

How to Calculate your Levies

Ever reviewed your budgets or general meeting material and wondered how your levies are calculated? This quick one page guide will assist you in calculating the levies applicable to your lot. To calculate the levies applicable to your lot, you will need to locate the following figures –

Example 1

Total per contribution entitlement – this is located in the Administrative Fund and Sinking Fund Motions in the Annual General Meeting Agenda (refer below example 1); and

Summary Table

Due Date	\$	Period
(already issued)	\$27.84	01/01/15-30/04/15
01/05/15	\$ 7.35	01/05/15-31/08/15
01/09/15	\$ 7.36	01/09/15-31/12/15
Total contribution entitlements: 470	Total per contribution entitlement: \$42.55	
01/01/16 (advance issue next financial year)	\$14.18	01/01/16-30/04/16

Example 2

Contribution entitlement applicable to your lot – this is located on the top right hand corner of your individual levy notice (refer below example 2).

Notice Date 15 July 2015
 Lot Number 41 Unit Number 22
 Account Number 47
 Contribution Entitlements **10**
 Interest Entitlements 22

To calculate the levies applicable to your lot for a 12 month period, simply multiply the **total per contribution entitlement** in example 1, by the number of **contribution entitlements** in example 2. Using the above example the Administrative Fund Levy will be \$42.55 x 10 = \$425.50.

If you only want to calculate the next levy that is due (for example, 1 May 2015 above) simply multiply the dollar amount in that row by your **contribution entitlements** in example 2. Using this example, the total levy amount due 1 May 2015 is \$7.35 x 10 = \$73.50.

NOTE: This is only applicable for your Administrative and Sinking Fund levies. If your body corporate has an insurance levy or additional, one-off levies, please contact your Community Manager for more information.